

**FACOR STEELS LIMITED**  
 Regd. Office 46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028  
**UNAUDITED FINANCIAL RESULTS**  
 FOR THE QUARTER ENDED 31ST MARCH' 2011.

(Rs./Lacs)

Sr.		PARTICULARS	QUARTER ENDED		YEAR ENDED	
			31ST MARCH 2011	31ST MARCH 2010	31ST MARCH 2011	31ST MARCH'2010 (Audited)
1)	a	Net sales /Income from Operations	7007.09	5516.51	26833.04	21954.58
	b	Other Operating Income	131.23	273.95	849.73	1087.37
		<b>Total Income ( 1 )</b>	<b>7138.32</b>	<b>5790.46</b>	<b>27682.77</b>	<b>23041.95</b>
2)		Expenditure				
	a	(Increase)/Decrease in Stocks in Trade and work in progress	(1112.78)	(300.18)	(1654.69)	192.83
	b	Consumption of Raw Materials	5408.74	3532.91	17918.43	13661.76
	c	Purchase of Traded Goods	-	-	-	-
	d	Employees cost	380.15	340.96	1495.22	1255.44
	e	Depreciation/Amortisation of Goodwill	136.41	145.35	549.78	397.11
	f	Power and Fuel	691.53	755.66	3692.39	3018.15
	g	Other Expenditure	1430.61	1146.94	5188.77	4499.99
		<b>TOTAL (2)</b>	<b>6934.66</b>	<b>5621.64</b>	<b>27189.90</b>	<b>23025.28</b>
3)		Profit from Operation before Other Income, Interest&Exceptional Items(1-2)	203.66	168.82	492.87	16.67
4)		Other Income	0.35	78.08	164.23	142.87
5)		<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>204.01</b>	<b>246.90</b>	<b>657.10</b>	<b>159.54</b>
6)		Interest	219.16	124.76	749.83	746.28
7)		<b>Profit after Interest but before Exceptional Items(5-6)</b>	<b>(15.15)</b>	<b>122.14</b>	<b>(92.73)</b>	<b>(586.74)</b>
8)		Exceptional items	-	-	-	-
9)		<b>Profit(+)/Loss(-) from ordinary Activities Before tax (7+8)</b>	<b>(15.15)</b>	<b>122.14</b>	<b>(92.73)</b>	<b>(586.74)</b>
10)		Tax Expenses				
	a	Tax for earlier years	-	-	1.43	5.69
	b	Provision/(Credit) for Deferred Tax	71.68	17.60	266.17	66.10
	c	Provision Wealth Tax	0.86	-	0.86	0.94
		<b>Total (10)</b>	<b>72.54</b>	<b>17.60</b>	<b>268.46</b>	<b>72.73</b>
11)		<b>Net Profit(+)/Loss(-) from ordinary Activities after Tax(9-10)</b>	<b>(87.69)</b>	<b>104.54</b>	<b>(361.19)</b>	<b>(659.47)</b>
12)		Extraordinary items(Net of tax expense )	-	-	-	-
13)		<b>Net profit(+)/Loss(-) for the period(11-12)</b>	<b>(87.69)</b>	<b>104.54</b>	<b>(361.19)</b>	<b>(659.47)</b>
14)		Cash profit/(Loss)	120.40	267.49	454.76	(196.26)
15)		Paid up Equity Share Capital (Face Value Re.1/-per share)	2065.24	2065.24	2065.24	2065.24
16)		Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(757.30)
17)		Earning per share (EPS) (Not annualized)				
	a)	Basic and Diluted EPS before Extraordinary items	(0.04)	0.05	(0.17)	(0.32)
	b)	Basic and Diluted EPS after Extraordinary items	(0.04)	0.05	(0.17)	(0.32)
18)		Public shareholding				
		- Number of Shares	69846581	68846581	69846581	68846581
		- Percentage of shareholding	33.82%	33.34%	33.82%	33.34%
19)		Promoters and promoter group Shareholding				
	a)	Pledged/Encumbered				
		- Number of Shares	7239012	7239012	7239012	7239012
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.30%	5.26%	5.30%	5.26%
		- Percentage of shares (as a % of the total share capital of the company)	3.51%	3.51%	3.51%	3.51%
	b)	Non-encumbered				
		- Number of Shares	129438086	130438086	129438086	130438086
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.70%	94.74%	94.70%	94.74%
		- Percentage of shares (as a % of the total share capital of the company)	62.67%	63.15%	62.67%	63.15%

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## NOTES:

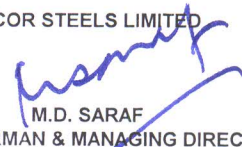
1) Unaudited statement of Assest and Liabilities as at 31st March, 2011

(Rs. in Lacs)

Sr.	PARTICULARS	YEAR ENDED	
		31ST MARCH 2011 (UNAUDITED)	31ST MARCH 2010 (AUDITED)
1	SHAREHOLDERS' FUNDS:		
(a)	Share Capital	3565.24	2065.24
(b)	Reserves and surplus	269.15	269.15
	Total 1	3834.39	2334.39
2	LOAN FUNDS		
(a)	Secured loans	3008.85	2529.04
(b)	Unsecured loans	3136.73	4510.93
	Total 2	6145.58	7039.97
3	Deferred Tax Liabilities (Net)	461.87	195.70
	TOTAL (1+2+3)	10441.84	9570.06
1	FIXED ASSETS	6003.41	6,520.52
2	INVESTMENTS	440.00	440.01
3	CURRENT ASSETS, LOANS AND ADVANCES		
(a)	Inventories	7074.19	5263.44
(b)	Sundry Debtors	2738.40	3141.52
(c)	Cash and Bank Balances	375.13	252.49
(d)	Other current Assets	13.23	1.25
(e)	Loans & Advances	1597.30	1,235.72
	Sub-total	11798.25	9,894.42
	Less: Current Liabilities and Provisions		
(a)	Liabilities	9117.84	8241.72
(b)	Provisions	69.63	69.62
	Sub-total	9187.47	8311.34
	Total 3	2610.78	1583.08
4	MISCELLANEOUS EXPENDITURE WRITTEN OFF (NOT WRITTEN OFF OR ADJUSTED)	-	-
5	PROFIT AND LOSS ACCOUNT	1387.65	1026.45
	TOTAL(1 to 5)	10441.84	9,570.06

- 2) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- 3) Information on investors complaints for the quarter-( Nos):Opening Balance-Nil, Received and resolved during the quarter-3,Closing balance-Nil.
- 4) The statutory Auditors have carried out the limited review of the results for the quarter ended 31st March' 2011.
- 5) The above results, as reviewed by the Audit committee, have been approved by the Board of Directors of the Company at its meeting held on 20th Apr' 2011.
- 6) Figures for previous periods/ year are regrouped wherever necessary.

For FACOR STEELS LIMITED


M.D. SARAF  
VICE CHAIRMAN & MANAGING DIRECTORPLACE:NAGPUR  
DATE:20th April' 2011.

Corporate &amp; Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)