

FACOR ALLOYS LIMITED

REGISTERED OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (ANDHRA PRADESH)
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

| Particulars | (Rs./Lacs) | | | | |
|--|--------------------------|--------------------------|--------------------------|--------------------------|----------------------------------|
| | Quarter Ended | | Nine Months Ended | | Year Ended |
| | 31ST DECEMBER 2009 | 31ST DECEMBER 2008 | 31ST DECEMBER 2009 | 31ST DECEMBER 2008 | 31ST MARCH '2009 (Audited) |
| 1) a Net Sales/Income from operations | 6,695.52 | 3,630.03 | 18,049.85 | 15,582.76 | 25,594.72 |
| b Other Operating Income | 111.81 | 15.28 | 355.47 | 15.28 | 212.15 |
| Total Income (1) | 6,807.33 | 3,645.31 | 18,405.32 | 15,598.04 | 25,806.87 |
| 2) Expenditure | | | | | |
| a (Increase)/Decrease in Stocks in Trade and work in progress | (101.92) | (1,364.55) | (390.82) | (5,567.06) | 335.54 |
| b Consumption of Raw Materials | 3,175.37 | 2,280.12 | 9,108.23 | 7,983.17 | 9,802.40 |
| c Purchase of traded goods | - | - | - | - | - |
| d Employees cost | 598.88 | 511.86 | 1,525.28 | 1,348.89 | 1,718.86 |
| e Depreciation | 54.62 | 53.37 | 165.36 | 109.46 | 176.13 |
| f Power and Fuel | 1,560.51 | 1,345.07 | 4,450.80 | 5,687.68 | 7,047.52 |
| g Other Expenditure | 815.59 | 810.06 | 2,252.26 | 2,158.96 | 2,754.94 |
| TOTAL (2) | 6,103.05 | 3,635.93 | 17,111.11 | 11,721.10 | 21,835.39 |
| 3) Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 704.28 | 9.38 | 1,294.21 | 3,876.94 | 3,971.48 |
| 4) Other Income | 53.87 | 13.96 | 154.81 | 202.18 | 295.87 |
| 5) Profit before Interest & Exceptional Items (3+4) | 758.15 | 23.34 | 1,449.02 | 4,079.12 | 4,267.35 |
| 6) Interest | 16.20 | 30.33 | 58.55 | 87.59 | 143.07 |
| 7) Profit after Interest but before Exceptional Items (5-6) | 741.95 | (6.99) | 1,390.47 | 3,991.53 | 4,124.28 |
| 8) Exceptional Items | - | - | - | - | - |
| 9) Profit/(Loss) from Ordinary Activities before tax (7+8) | 741.95 | (6.99) | 1,390.47 | 3,991.53 | 4,124.28 |
| 10) Tax Expenses - | | | | | |
| a Current Tax/MAT | 188.84 | (554.00) | 447.68 | 179.00 | 237.10 |
| b Mat Credit Entitlement | - | - | (239.34) | - | - |
| c Provision for Taxation of earlier years | - | - | - | - | (5.22) |
| d Wealth Tax/ Fringe Benefit Tax | 0.75 | 5.00 | 2.25 | 10.95 | 18.25 |
| e Provision for Deferred Tax | 13.35 | 28.95 | 13.04 | 21.23 | 59.45 |
| TOTAL (10) | 202.94 | (520.05) | 223.63 | 211.18 | 309.58 |
| 11) Net Profit/(Loss) from Ordinary Activities after tax (9- 10) | 539.01 | 513.06 | 1,166.84 | 3,780.35 | 3,814.70 |
| 12) Extraordinary Items | - | - | - | - | - |
| 13) Net Profit/(Loss) for the period (11 - 12) | 539.01 | 513.06 | 1,166.84 | 3,780.35 | 3,814.70 |
| 14) Cash Profit | 606.98 | 595.38 | 1,345.24 | 3,911.04 | 4,050.28 |
| 15) Paid-up Equity Share Capital (Face Value Re 1 per share) | 1,955.48 | 1,955.48 | 1,955.48 | 1,955.48 | 1,955.48 |
| 16) Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | 7,946.09 |
| 17) Earnings Per Share (EPS) (Not annualised) | | | | | |
| a Basic and Diluted EPS before Extraordinary items | 0.28 | 0.26 | 0.60 | 1.93 | 1.95 |
| b Basic and Diluted EPS after Extraordinary items | 0.28 | 0.26 | 0.60 | 1.93 | 1.95 |
| 18) Public shareholding | | | | | |
| Number of Shares | ##### | 103,992,674 | ##### | 103,992,674 | 103,992,674 |
| Percentage of shareholding | 53.47% | 53.18% | 53.47% | 53.18% | 53.18% |
| 19) Promoters and promoter group Shareholding: | | | | | |
| a Pledged/Encumbered | | | | | |
| Number of Shares | 12,126,252 | | 12,126,252 | | 12,126,252 |
| Percentage of shares (as a % of total shareholding of promoter and promoter group) | 13.33% | | 13.33% | | 13.24% |
| Percentage of shares (as a% of total share capital of the company) | 6.20% | | 6.20% | | 6.20% |
| b Non-encumbered | | | | | |
| Number of Shares | 78,853,429 | | 78,853,429 | | 79,428,429 |
| Percentage of shares (as a % of total shareholding of promoter and promoter group) | 86.67% | | 86.67% | | 86.76% |
| Percentage of shares (as a% of total share capital of the company) | 40.33% | | 40.33% | | 40.62% |

NOTES:

- The Company is engaged in the business of Ferro Alloys only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting Standard AS-17 on Segment Reporting issued by Institute of Chartered Accountants of India.
- Information on investor complaints for the Quarter -(Nos) : Opening Balance - Nil, Received and Resolved during the quarter -10, Closing Balance-Nil.
- The Statutory Auditors have carried out the limited review of the results for the quarter ended 31st December,2009.
- The above results as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 22nd January, 2010.

For FACOR ALLOYS LIMITED,

R.K.SARAF
 CHAIRMAN & MANAGING DIRECTOR

PLACE New Delhi

DATE : 22nd January, 2010

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)